

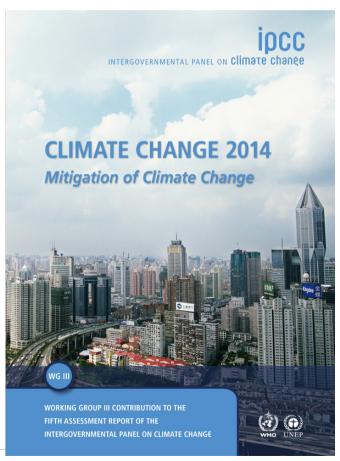
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Performance of international and national climate policies to date

Key results of the IPCC report

Axel Michaelowa

IPCC Climate Change 2014 Fribourg, 12 May 2014

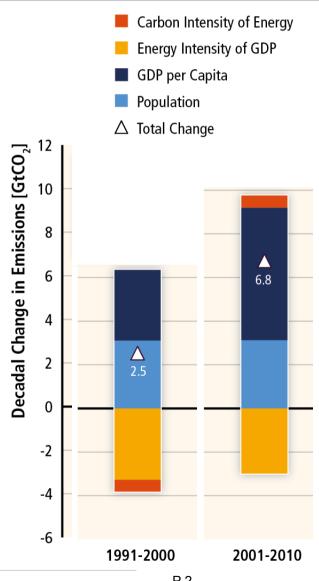




The climate policy challenge

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- Climate change mitigation is a global public good and thus requires international cooperation
- The global increase of greenhouse gas emissions has accelerated in the last decade
- From 2007 to 2012 the share of global emissions in countries with national climate policies has risen from 45% to 67%
- So far, these policies have not significantly influenced the emissions trend

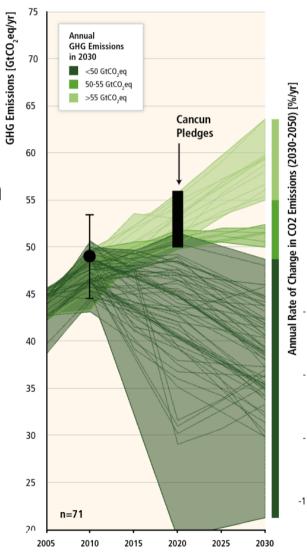




International climate policy

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- The UN climate policy regime is the only platform with broad legitimacy
- Cooperation outside the UN so far has not led to proven emissions reduction
- The Kyoto Protocol was less successful than envisaged
- The emissions commitments were reached, albeit with a strong component of "hot air"
- The market mechanisms have mobilized lowcost mitigation, whose additionality is however debated
- The emissions pledges for 2020 are inconsistent with the 2°C target and likely to lead to a warming of 3°C





National climate policies

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- Cobenefits like energy security and decrease of local pollution increase attractiveness of emissions reduction
- Sectoral policies are easier to implement than economywide ones
- Some direct regulation, especially efficiency standards for buildings and household appliances, are cost-effective
- Emissions trading systems introduced to date suffer from too lenient caps and thus have experienced price decreases
- Emissions taxes have been effective and can applied in conjunction with other instruments
- The efficiency of technology policies is unclear

